EXPERIENCES UNFORGETTABLE

Transcript of 21st Annual General Meeting of Mach Conferences and Events Limited held On September 12, 2025 at 16:00 hours (IST) through Video Conferencing / Other Audio-Visual Means (VC / OAVM)

Participants:
Amit Bhatia, joined over VC from Noida, Uttar Pradesh *Chairman & Managing Director* *Chairman of Corporate Social Responsibility Committee*
Laveena Bhatia, Joined over VC from Noida, Uttar Pradesh *Whole Time Director*
Hemant Koushik, joined over VC from Jaipur, Rajasthan *Independent Director and Chairman of Audit Committee & Nomination & Remuneration Committee*
Bhavya Srivastava, joined over VC from Ghaziabad, Uttar Pradesh *Independent Director*
Manish Kumar Shankarlal Chandak joined over VC from Surat, Gujrat *Independent Director and Chairman of Stakeholder Relationship Committee*
Yashashvi Srivastava joined over VC from Noida, Uttar Pradesh *Company Secretary & Compliance Officer*
Ravi Kumar Mishra joined over VC from Noida, Uttar Pradesh *Chief Financial Officer*
Statutory Auditors – Hari Singh (Partner), Representative of M/s. Gulati Sandeep & Co.
Secretarial Auditors and Scrutinizers – Dhirender Tripathi, Representative of M/s. Dhirender Tripathi & Associates

In accordance with the applicable provisions, the required quorum was confirmed within the stipulated time, and accordingly, the 21st Annual General Meeting was commenced through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Yashashvi Srivastava - Good evening, everyone. I am Yashashvi Srivastava, Company Secretary and Compliance Officer of Mach Conferences and

Events Limited. I heartily welcome you all to the 21st AGM of the Company being held through video conference and other audio-visual mode. This AGM is convened through virtual mode in terms of the directives issued by Ministry of Corporate Affairs as well as SEBI. In line with the said directives, the Annual Report for the financial year 2024-25 including Notice along with explanatory statement was sent by email to the members whose email IDs were registered with the Company's RTA or depositories. Company has sent a letter providing a web link to those shareholders who have not registered their email addresses with the Company or depositories or RTA in compliance with SEBI LODR Regulations 2015. Members are requested to take note of the few important points for smooth conduct of this AGM.

First - The facility for attending this AGM is on first come first serve basis to a maximum of 1000 shareholders. All the members who have joined the meeting have been placed on mute by default.

The facility of e-voting at the AGM for members who have not cast their votes through remote e-voting is available till conclusion of the meeting.

Since there is no physical attendance of the members, there is no requirement of appointment of proxy.

Now, I request the Chairman and Managing Director, Mr. Amit Bhatia to chair the meeting and precede over the meeting. Now, I request the chairman to take over the Session.

Chairman - Thank you, Yashashvi.

Very good evening and welcome to all shareholders and stakeholders to the 21st Annual General Meeting of our Company. I Amit Bhatia, Chairman and Managing Director of Mach Conferences and Events Limited joining the AGM from Noida and I hope that all of our shareholders and their families are in good health. I will be presiding over today's meeting. In addition to my role as Chairman and Managing Director, i also serve as member of Audit Committee, the Stakeholder Relationship Committee and the Corporate Social Responsibility Committee.

Now, I would like to introduce our esteemed directors on board.

Firstly, I would like to introduce **Mrs. Laveena Bhatia,** Whole-time Director of the Company who is attending the AGM from Noida. In addition to her directorial role, she is also a member of the Corporate Social Responsibility Committee and the Stakeholder Relationship Committee. With a strong commitment to the leadership and women empowerment, she also serves as the presiding officer of the Company's Internal Complaints Committee for POSH.

Next, we have **Mr. Hemant Koushik,** Non-Executive and Independent Director of the company who is attending the AGM from Jaipur. He is also a valued member of Audit Committee and the Nomination and Remuneration Committee of the Company.

Next, we have **Mr. Bhavya Srivastava,** Non-Executive and Independent Director of the company attending the AGM from Ghaziabad. He is also a member of both the Audit Committee and the Nomination and Remuneration Committee.

After him, we have **Mr. Manish Kumar,** Non-Executive and Independent Director of the Company attending the AGM from Surat. He's also a member of the Nomination & Remuneration Committee and Stakeholder Relationship Committee and the Corporate Social Responsibility Committee.

I would now like to extend a warm welcome to,

Mr. Hari Singh representing M/s. Gulati, Sandeep, & Co., the company's Statutory Auditor.

Mr. Dhirender Tripathi representing the Dhirender Tripathi & Associates the company's Secretarial Auditor. He's also serving as a scrutinizer for this meeting.

The quorum being present, I call the meeting to order.

I further state that all efforts, feasible under the circumstance have been made by the Company to enable members to participate and vote on the Items being considered in the Meeting.

It is with great pride that I reflect on a transformative year for Mach Conferences and Events Limited. F.Y. 2024-25 saw significant diversification, the strengthening of our digital foundation and continued growth in our flagship MICE operations with 156 events delivered globally.

We welcomed 21 new clients, expanded into destinations like Switzerland, Paris, and New Zealand, and grew our team from 81 to nearly 100 members—underscoring our focus on quality and scale.

In a bold new direction, we are evolving into a full-service B2C Online Travel Agency, offering flights, hotels, cruises, and visa services via a platform powered by IATA and with GDS integrations.

Strategic acquisitions and global partnerships are underway to support this digital leap.

Despite the absence of a one-time ₹80 crore event from FY'24, we maintained strong revenue at ₹235.75 crores, driven by organic growth.

Looking ahead, we aim to deepen our premium offerings in MICE, luxury travel, religious travel and digital corporate solutions. With a strong base and strategic alliances like Cordelia Cruises, Acquisitions like Travexel, and our digital expansion, we are on track for 25% CAGR over the next three years.

I am pleased to share that one rupee per share dividend reflects our commitment to the value creation.

Ladies and Gentlemen, I now present to you the financial overview:

In the financial year 24-25, our performance went off well. The Company had revenue from operation at 235.75 crores and total income of 239.00 crores approximately.

The key financial highlights of FY 24-25 include:

- EBITDA of 21.96 crores
- Profit before tax: 19.74 crores
- Profit after tax: 14.17 crores
- And Basic EPS at 7.07 rupee

Further the Statutory Auditor's Report and Secretarial Auditor's report do not contain any remarks, qualification etc. and the same is also taken as read. Notice along with Annual Report convening the 21st AGM has already been circulated to the members and therefore the same is taken as read.

Now, Ladies and Gentlemen, I request CS Yashashvi to brief the members about the agenda's item as continued in the notice of Annual General Meeting and also give a brief of e-voting process.

Over to you, Yashashvi.

Yashashvi Srivastava - Thank you, sir.

Dear Shareholders there are 5 items to be considered at this AGM, out of which 4 (Four) items are Ordinary Businesses and 1(one) item is a Special Business.

Ordinary businesses are:

1: **To receive, consider and adopt the Annual Audited Financial Statements (Standalone & Consolidated) of the Company for the financial period ended March 31, 2025 together with the reports of directors and auditors thereon.**

2: To declare final dividend of INR 1.00/- on equity shares of face value of INR 10.00/- each for the financial year ended March 31, 2025.

3. To appoint a director in place of Mrs. Laveena Bhatia (DIN:00351437), who retires by rotation and being eligible, offers herself for re-appointment.

4. To consider re-appointment of M/s. Gulati Sandeep & Co., Chartered Accountants, as Statutory Auditors of the Company and fix their remuneration.

Now, Special Business is

5. **To approve the Mach Conferences Employee Stock Option Plan for the eligible employees of Mach Conferences & Events Limited.**

Now, I would like to mention that in compliance of the requirement of the Companies Act 2013 and SEBI Listing Obligations and Disclosure Requirements, the company has provided its members the remote e-voting facility. The remote e-voting commenced on 9th September 2025 at 9 A.M. and ended at 11 September 2025 at 5 P.M. The facility of e-voting at AGM will remain open for 15 minutes after the meeting. Members may vote who have not voted earlier by following the instructions mentioned in the notice sent to all shareholders.

Further, M/s. Dhirendra Tripathi and Associates, practicing company secretaries has been appointed as scrutinizer to scrutinize the e-voting process in a fair and transparent manner. Furthermore, it is to inform the shareholders that the result of e-voting would be announced within two working days of conclusion of the meeting and it will be placed on the website of the Company and shall also be intimated to stock exchange.

Since all agenda items have been covered and no shareholders have registered as the speaker shareholder, I now request the chairman to conclude the meeting.

Chairman - Thank you Yashashvi.

I request Mrs. Laveena Bhatia, Whole-time Director of the company to propose the vote of thanks.

(There was Technical error during the Meeting. Mike and audio went off from 13:37 minutes to 15:45 Minutes).

Laveena Bhatia - Okay, I'll just repeat. I think I was on mute while I was talking. Is this okay? Can you hear me?

Okay.

Respected Chairman and Managing Director Mr. Amit Bhatia, my other colleagues in the Board of Directors of Mach Conferences and Events Limited, shareholders and other stakeholders. I consider it a great privilege to be proposing a vote of thanks on this 21st AGM that is being held online.

I thank Mr. Amit Bhatia, Chairman and Managing Director of the Company for chairing and presiding over this meeting. My thanks to all the Board members who have been a guiding force in managing the affairs of the Company and to our esteemed shareholders for their active participation in this virtual meeting. I also convey my thanks to the statutory auditor and secretarial auditor for their wholehearted cooperation in conducting the AGM successfully.

My special mention to our depositories and M/s. Skyline Financial Services Private Limited, the Company's RTA for assisting in the smooth conduct of the related activities in this AGM being convened through virtual mode.

Lastly, I thank all the other team members for the services rendered in making all the arrangements for the Annual General Meeting and for a successful completion.

I once again thank you all. Thanks.

Chairman - I thank Mrs. Laveena Bhatia for proposing the vote of thanks. The e-voting facility will be open for next 15 minutes for those who have not cast their votes through remote e-voting and thereafter the meeting will be closed.

Thank you everyone.

Yashashvi Srivastava - Thankyou, everyone. The meeting stands concluded and e-voting starts now.

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